

Minutes of 27th SLBC Quarterly Meeting held on 21.12.2020 through Video Conference in Microsoft Teams App to Review the Performance of Banks for the quarter ended 30th June 2020 and 30th September 2020

The 27th Quarterly meeting of State Level Bankers' Committee, Telangana was held on 21st December 2020 virtually through Video Conference in Microsoft Teams App to review the performance of Banks for the quarters ended 30th June 2020 and 30th September 2020.

Sri Sesh Kumar, DGM, SBI (FIMM & SLBC) extended a warm welcome to Sri Om Prakash Mishra, Chief General Manager, SBI & President SLBC. Sri Somesh Kumar, IAS Chief Secretary, Govt. of Telangana, Sri Sanjeev Noutiyal, Dy.MD, SBI, Sri K. Rama Krishna Rao, IAS, Principal Secretary Finance Department, Government of Telangana, Smt K. Nikhila, Regional Director, Reserve Bank of India, Sri Janardhan Reddy, IAS, Secretary to Government, APC & Commissioner of Agriculture, Govt of Telangana, Sri D. Ronald Rose, IAS, Secretary of Finance, Govt. of Telangana, Sri N. Satyanarayana, IAS, Director, MA & UD, Sri B.K.Mishra, General Manager, NABARD, Sri Sundaram Shankar, General Manager, Reserve Bank of India, Sri Sanjay Jain, General Manager, SIDBI, Sri. N. Satyanarayana, ADG, UIDAI, Senior Officials of Public/Private Sector Banks/RRBs/TSCAB/FIs and Senior Officials from Departments of Government of Telangana.

(Detailed list of participants is annexed).

Sri Om Prakash Mishra, Chief General Manager, SBI & President, SLBC in his opening address outlined the important points on various issues and briefly presented the performance of Banks during the quarter ended 30th June 2020 and 30th September 2020 as under:

- In line with RBI guidelines, SLBC conducted June & September Quarters Sub Committee meetings from 26th to 28th of August, 2020 and 22nd to 28th October, 2020 respectively on Financial Inclusion & Digital Banking, Agriculture and MSME and all issues were discussed at length. Important items which need the attention of SLBC forum have been brought out in the Agenda.
- Banks and CSPs have made approximately 3.50 lakh payments per day under PMGKY and State Govt. assistance to Food Security Card Holders and all the employees/BCs extended their services with dedication and following the COVID-19 guidelines. In the process, many Employees were affected with COVID-19 and lost few warriors also. But, the staff never took back step in rendering their services for which they deserve a big applause. He expressed gratitude to the State Government for extending their full support to Branches and Bank staff all these days.



- Under Financial Inclusion front in Telangana State, all the villages within 5 KMs radius and villages with population more than 5000 have been covered with Banking infrastructure either with a Brick and mortar Branch or Banking Correspondents as directed by the Department of Financial Services. As per Directions of RBI, SLBC identified 65 more villages in hilly areas with 500 and more hamlets for extending Banking facilities and allocated to various Banks and are in the process of setting up BC/CSPs.
- PMJDY accounts crossed 1 Crore mark i.e., 1,00,83,129 A/cs opened by Banks up to September, 2020 of which 82% seeded with Aadhar and 81% A/cs issued Rupay Cards. The Balance in these Accounts as on 30th September, 2020 was Rs. 2631 Crore.
- Under Social Security Schemes 1,36,45,822 enrolments made by Banks i.e., PMSBY- 93.90 lacs, PMJJBY- 34.85 lacs and APY Scheme - 7.71 lacs.
- Khammam District which is the Aspirational District of Telangana has been identified for 100% digitization to achieve the target before March, 2021. As per the parameters given by RBI Banks achieved 64% progress in SB A/cs and 48% progress in Current Accounts. He requested all member Banks and Line Departments of State Government to cooperate in implementing 100% digitization in its true spirit to achieve the goal well before March, 2021.
- The President, SLBC welcomed the reforms taken by the State Govt. in Revenue Act, Digitization of land records and regulated cropping etc., and requested the Govt. to make available DHARANI portal at the earliest for creating charge by the Banks on loans sanctioned. Since, the Government is proposing to digitize all non-agriculture open plots including houses/Flats etc., he also requested the Govt. to provide access to Banks to record their charges against these properties also. He said that Banks may also be given the access to print the land records Pahani as is being done from e-seva and also Charge creation certificate in the proper format and Govt. Logo for producing as evidence to the auditors, which will enable Banks to extend higher limit to farmers without Mortgage
- The Government has banned Registration of plots and houses which are not having permission from HMDA / Municipality, LRS and BRS etc., However, prior to this Govt. Order, many Banks have accepted the lands /house properties as collateral security for which Gram Panchayat permissions are available. These orders will jeopardize Bank's interest as the securities enforced under SARFEASI can't be Registered in the name of successful bidder. He requested the Govt. of Telangana to examine this and some leverage may be given for the properties already mortgaged to Banks.
- He requested the Government to reimburse claims of Vaddi Leni Runalu (VLR) and Pavala Vaddi (PV) amounting to approx. Rs.740 crores pertaining to 2014-15 to 2017-18 which is long pending.



The CGM, SBI presented the highlights of the performance of banks in the State upto the quarter ended September, 2019 as under before the august forum:

- During the current year up to September, 2020, total Deposits of the banks grew by Rs. 49,591 Crore and Advances by Rs. 21,823 Crore over March,2020. The CD Ratio marginally declined to 110.90% from March,2020 level of 117.75%. This is due to disproportionate growth in Advances to deposits.
- The ACP Achievement was 51.62% in respect of priority sector and 76.59% in respect of overall ACP including Non-priority sector. The priority sector advances stood at 34.65% and Agriculture lending at 15.34% as against RBI norms of 40% and 18% respectively, which needs Bankers attention to achieve the lending norm. Advances to small and marginal farmers stood at 8.49% and advances to weaker sections and women stood at 9.37% and 6.10% respectively.
- Total agriculture lending recorded 43.09% of ACP Target as on September, 2020 and Kharif target achieved by 71.82%. He requested all Bankers to surpass targets in RABI season, so that the overall ACP targets can be achieved. 1.40 lakh applications sourced for KCC to Dairy farmers and Fisheries to be extended loans as per the scale of finance for which the DFS is running a campaign.
- Under MSME segment, Banks have disbursed Rs.26,539 crore and achieved 75% of ACP targets. Under GECL Banks have sanctioned Rs. 6596 Crore to 1,37,760 beneficiaries i.e., 89% of total eligible borrowers as on 30.11.2020. SBI alone sanctioned Rs. 1437 Crore under the Scheme.
- Under PM SVANidhi Scheme Banks together sanctioned loans to 3,21,340 street vendors i.e., 75% of identified beneficiaries and disbursed amount to 2,07,457 beneficiaries. SBI has a lion share of 87,498 accounts and Telangana State stood pan India 2nd among all States under the scheme.
- The State Govt waived the stamp duty on GECL, Subordinate Debt and PMSVANidhi Schemes up to 31st December, 2020.
- Banks have disbursed Rs.7,916 crores to Weaker Sections and Rs. 7,598 Crore to women beneficiaries during the Current Financial year upto September,2020.

Later on AGM SLBC made a detailed presentation on the performance of Banks during the quarter ended June 2020 & September 2020

Shri B K Mishra, General Manager, NABARD had briefed about the initiatives of NABARD during the quarter. He briefed about the Financial Literacy schemes which are on tap for the benefit of the bankers. NABARD sanctioned 568 lakhs for Financial Literacy. He also indicated that NABARD sanctioned grant to IPPB and Paytm. NABARD has also sanctioned 4100 POS machines to TSCAB on behalf of 9 DCCBs.



He also highlighted the NABARD support provided to SDPs for NGO/R-SETIs. NABARD has also supported 15 MEDPs and 13 LEDPs during the year. He also explained in detail the concessional refinance available for PACS as MSCs at 3% to TSCAB. He has urged the Co-operatives to utilize the benefit to the fullest extent. He also indicated that NABARD has sanctioned Business Development and Product Innovation Cell to TSCAB. He briefed about the special refinance at 3% available to banks for financing NABARD's promoted WADI/Watershed areas and the new scheme introduced by NABARD for WASH activities and requested the banks to utilize the concessional refinance and increase the credit flow to these areas.

He also highlighted the NABARD initiative of promotion of Local Organic Farmers' Group (LOFG) through JVRDS. Under the scheme 5 groups are supported with 150 members under Participatory guarantee scheme. The crops covered are Vegetables, Pulses, Cotton and Paddy.

He also briefed in detail about the 330 FPOs promoted by NABARD and the initiatives taken in this regard. NABARD is in the process of finalizing the CBBOs for the central sponsored scheme of forming and promoting 10000 FPOs.

Sri N. Satyanarayana, IAS, Director, MA & UD, Govt. of Telangana expressed his profound thanks to the Chief Secretary, Govt. of Telangana for guidance, timely direction/interventions and Controllers of all Banks for their support in extending financial assistance to Street Vendors under PMSVANidhi Scheme. He said that Telangana State stood 1st in percentage wise disbursements to sanctions and 2nd in volume wise under PMSVANidhi loans to street vendors. The credit goes to two major banks viz., State Bank of India and UBI, which have sanctioned 68% of total loans. He said that the Govt. of Telangana has exempted Stamp Duty for loans under PMSVANidhi Scheme, which is first of its kind in the Country. He requested Controllers of Banks to initiate suitable action plan for disbursement of all sanctioned loans before 31st December 2020 to avail the stamp duty exemption. He expressed concern on rejecting the applications after sanction/disbursement by some banks, which is not permitted. He requested all Banks to sanction loans under SHG Bank linkage as per MCP under NULM to achieve the current year target.

Dr B. Janardhan Reddy, IAS, Secretary to Government, APC and Commissioner of Agriculture, Govt of Telangana congratulated all Banks for their efforts in renewal of crop loans and extending short term production loans to farmers during Vanakalam (Kharif) 2020 and for achievement of 71.82% of ACP targets despite COVID-19 pandemic conditions. He requested the Controllers of Banks to focus on extending loans under Agri Infrastructure Fund Scheme under ANBA, where the progress very low as against a Target of Rs. 3075 Crore allocated to Telangana State. He said that during 2014-15 paddy cultivation was only in 35 lakh acres which increased to 65 lakh Acres with the implementation of various irrigation projects by the State Government and the State has moved from Scarcity to Surplus. With increased cultivation there is good scope for farm mechanisation i.e., tractors, Paddy transplanters and harvesters which can be covered under Agricultural Infrastructure fund scheme. Good opportunities also exists in extending financial assistance under Agriculture Market Infrastructure Fund with special focus to FPOs/SHGs and enough scope to increase the procurement /agriculture income level by 30 to 35% with the adoption of new technological, mechanised interventions.



Regarding Debt waiver, he said that Govt. of Telangana has committed to waive loans upto Rs.1.00 lac and waived the loans of all eligible farmers upto Rs.25,000/- as of now after lot of exercise and conducting meetings with NIC and Controllers of Banks to resolve the issues cropped up in implementation of the Scheme. There is little reluctance among some of the farmers for renewal of crop loans observed and the Department of Agriculture issued instructions to the District Administration, District, Mandal level Agriculture Officers & Agriculture Extension Officers for conducting camps to create awareness on renewal of crop loans by explaining the benefit of interest subvention and prompt repayment incentive etc., He said that Rs. 54 crores have already been released towards dues of PV/VLR and yet to be credited to Bank's A/c's and the issue of release of remaining amount has been taken up with Finance Department and it will be settled at the earliest.

Smt. K. Nikhila, Regional Director, Reserve Bank of India expressed her happiness in participating in the 27th SLBC meeting, the first one being held since her taking charge as Regional Director for Andhra Pradesh and Telangana in September 2020. Noting that, the meeting was for review of two quarters taken together viz. quarters ended June 30 and September 2020, she urged the Convener and the stakeholders to ensure that the SLBC review meetings are held regularly at quarterly intervals.

A gist of the other observations made by the Regional Director is given below:

- Despite the prolonged pandemic, banks, ATMs, BCs continue to function normally to provide necessary banking/credit facilities while observing necessary precautions and appreciated the efforts of banks and the support of the State Government in making this possible.
- On the financial inclusion front, in respect of the milestone under **National Strategy for Financial Inclusion (NSFI): 2019-2024** for providing universal access to banking services, Bank yet to deploy the services of Banking outlets in 23 tribal hamlets in hilly areas with population above 500 and advised Controllers of respective Banks to speed up the process for achieving the target.
- The NSFI document sets out several other recommendations like making available a basic bouquet of financial services that include a Basic Savings Bank Deposit Account, credit, a micro- life and a non-life insurance product, a pension product and a suitable investment product, providing access to livelihood and skill development, imparting financial literacy etc. SLBC Convener may arrange to have detailed deliberations on implementation of these recommendations of NSFI in the Sub-committee on financial Inclusion and submit its feedback to SLBC.
- RBI released another important document in August 2020 i.e., **National Strategy for Financial Education (NSFE) 2020-2025**. As part of the vision of creating a financially aware and empowered India, this document lays down certain strategic objectives like inculcating financial literacy concepts among various sections of the population, encourage savings behaviour, developing credit discipline, improving usage of digital financial services in a safe and secure manner and bringing awareness about rights, duties and avenues for grievance redressal. To achieve these strategic objectives the document recommends development of relevant content, including curriculum in schools, colleges and training establishments, developing capacity among financial intermediaries, leveraging on community led model for financial literacy through appropriate communication strategy and



enhancing collaboration among various stakeholders. She requested all stakeholders to bestow their attention in providing necessary assistance and support in implementing the recommendations in a time bound manner.

- There is less than four months time for making Khammam district 100% digitally enabled. While the digital enablement at the individual level in terms of coverage of savings bank account holders currently at 71.99% is encouraging, the position in respect of current account holders is low at 53.13% and needs significant improvement. On October 16, 2020, RBI had a detailed meeting with State Heads of banks and their controllers of Khammam district and reviewed bank-wise progress and also discussed Monitorable Action Plans for banks to ensure achieving the desired objective within the prescribed timeline of March 31, 2021. All banks are advised to take necessary action as per the Monitorable Action Plan. Needles to add, banks should also ensure that issues in data compilation/quality are duly addressed/rectified. The Nodal/Lead bank/SLBC Convener is advised to monitor the progress as per the bank-wise Monitorable Action Plans.
- The CD ratio of the State continues to be good at 110.90% as on September 30, 2020 (it was 112.25% as on June 30, 2020). However, lending to priority sector in the state stands at 34.65% which is below the RBI norm of 40%. Likewise, the lending to Agriculture, Micro enterprises and Weaker Sections at 15.34%, 4.30% and 9.37% were below the norm of 18%, 7.50% and 10% respectively. SLBC Convener may please arrange for detailed review of bank-wise performance of priority sector lending in the Sub-Committees on Agriculture and MSMEs and identify issues/concerns and suggest measures for improving the overall performance.
- While the overall achievement against the Annual Credit Plan (ACP) at 76.59% and the sub-targets in respect of priority sector (51.62%), agriculture (44.88%) in the second quarter is satisfactory. However, the achievement under agriculture infrastructure at 18.42% of the ACP target is very low despite the introduction of the Agri-Infrastructure Fund scheme by Central Government, under which both interest subvention and credit guarantee coverage are available. Lending to these activities will help in achieving the objective of doubling of farmers' income by 2022. Further, NPAs in agriculture has increased from 4.76% as at the end of June 2020 to 5.74% at the end of September 2020.
- The achievement of ACP target for MSMEs at 75.41% as on September 30, 2020 is good, but banks need to strive to achieve the benchmark parameters set out by the PM's Task Force recommendations for MSMEs. Achievement under PMEGP was only around 25% during the six months under review
- Further, under Credit Guarantee Scheme for Subordinate Debt under Atma Nirbhar Bharat Abhiyan package, banks have sanctioned only Rs.1.22 crore to 42 MSME promoters, which is very low achievement. Also, under Stand-up India scheme as on September 30, 2020, the amount sanctioned was Rs.1,466 crore, whereas the loans disbursed amounted to only Rs.572 crore.
- As regards the benchmarks/indicators circulated by NABARD for monitoring and reviewing the progress under the target for doubling of farmers income by 2022, the data for the year ended March 31, 2019 onwards complied by SLBC Convener Bank, prima-facie, shows encouraging trend. The Sub-Committee on agriculture may review the data in detail and deliberate on the trends under different parameters and identify issues/concerns, if any, and



suggest measures to resolve them. Thereafter, the highlights of the growth trends and gist of the deliberations of the Sub-Committee may be placed before the SLBC for consideration.

- Further, as the resolve to double the income of farmers by 2022 was announced by the Government of India in the Union Budget 2016-17, the SLBC Convener may arrange to collect from banks and compile the data on the prescribed benchmarks/indicators for the year ended March 31, 2017 to serve as base year for monitoring the achievements under this programme.
- As regards the implementation of the RBI guidelines on implementation of the Standardized system for data flow and its management on new SLBC portal, it is a matter of concern that four banks are yet to accomplish the first stage of the process – mapping of branches with block codes. The State heads of these four banks viz. Union Bank of India, Kotak Mahindra Bank, Axis Bank and City Union Bank may take necessary action immediately for complying with this requirement. Further, out of 33 banks operating in the state, only 21 banks have started uploading data in the new SLBC Portal – this is a matter of concern and the remaining banks should take necessary action without further delay.
- During a review of the progress in enrolment of eligible PMJDY account holders in insurance and pension schemes as at end of September 2020, it was observed that there was significant gap in coverage of eligible account PMJDY holders. The issue was separately taken up with the state controllers of all the banks. Controllers of banks are advised to look into the matter and ensure that all eligible PMJDY account holders are enrolled under the insurance schemes – PMJJBY and PMSBY and also under the pension schemes – APY and NPS.
- The State Government is requested to release at the earliest the dues to banks towards Vaddi Runa Lenalu / Pavla Vaddi Schemes.

Concluding her above observations requiring action from stakeholders, the Regional Director mentioned about the recent revised guidelines on co-lending by banks and NBFCs to priority sector, issued by RBI on November 5, 2020. She elaborated the arrangement entails joint contribution of credit at the facility level by both the lenders as also sharing of risks and rewards. The co-lending model provides greater operational flexibility to the lending institutions, while requiring them to conform to the regulatory guidelines on outsourcing, KYC, etc.

Sri K. Rama Krishna Rao, Principal Finance Secretary, Govt. of Telangana complimented all Banks for their services without any disruption, in spite of difficult conditions prevailing due to Covid-19 pandemic and tremendous pressure on health front helped the public and rendered banking services. Further, he has impressed the following:

- State Government has conducted a meeting in the month of May 2020 to strategize plans component by component for successful implementation of relief measures to various sectors under Atma Nirbhar Bharat Abhiyan Package. The State stood first Pan India in implementation of PMSVANidhi Scheme and requested Banks to ground the balance loan applications i.e., the gap between sanctions and disbursements before 31.12.2020 to avail the benefit of stamp duty exemption. Banks were requested to take forward other schemes also by sanctioning the loans liberally to improve the economy and bring back the business to normalcy.



- Controllers of Banks to take care of the short fall in achievement of priority sector lending as per ACP Targets and Stand up India Scheme as per norms.
- The CD ratio has been good and advised Banks to ensure required quantum of credit should go to specific sub-sectors viz., MSME, SC/ST entrepreneurs etc., as per Govt. of India guidelines.
- During last Vanakalam(Kharif) season the State Government has released around Rs.7251 crore as investment credit support to more than 54 lakh farmers through DBT and for Yasangi (Rabi) 2020-21, the State Government is planning to release again more than Rs.7500 crore to the farmers as investment credit support under Rythu Bandhu Scheme.
- The revenue collections in the State decreased due to Covid-19 and the entire budgetary planning of the Government affected. However, the PV/ VLR dues will be paid to Banks over a period of time and the issue will be resolved at the earliest.

Sri Sanjeev Noutiyal, DMD, SBI briefly narrated the progress of the State under various parameters, reforms of the State Govt. in Agriculture and outlined briefly the performance of Banks during the review period as under :

- Telangana is one State which is prospering in all fronts with rapid growth with a share of 4.76% in National GDP in the year 2019-20 and per capita income of Rs. 2.28 lakh compared to National average of Rs. 1.34 lakh. The State share in the country's exports was at 11.5% in 2019-20.
- Telangana State achieved an 8.2% year-on-year growth in Gross State Domestic Product(GSDP) at constant prices of 2011-12 and 12.6% at current prices as per the information from Government sources.
- The State is rapidly growing in IT front and Industrial front with more than 800 Pharma related Companies with a valuation of 50 billion dollars and the Government is reportedly looking to increase the valuation to 100 Billion dollars over the next decade and towards this Govt is planning to set up Pharma Cluster with more than 16000 Acres.
- The State's share in IT exports grew at a rate of 18% and stood at Rs. 1,28,807 Crore with an employment of 5.82 lakh employees.

The Government has also brought many reforms in Agriculture:

- introducing new cropping pattern for cultivation of crops in demand
 - Constructing major irrigation projects like Project Kaleswaram
 - Renovation of tanks under Mission Kakateeya etc., which facilitated to bring more cultivable area in the State,
 - Farmers investment support Scheme of Rythubandhu Rs. 5000/- per acre
 - Crop loan waiver schme-2018 for waiving the debt of farmers upto Rs. 1,00,000/-
 - Rythu Bheema scheme under Insurance upto Rs. 5.00 lakh etc.,
- All the above reforms and developments in the State have brought in ample potential to the Bankers for lending under MSME, Agriculture and allied activity sectors.



- Though, there is a delay in conducting SLBC for the quarter ended June & September, 2020 due to COVID-19 pandemic, the overall performance under priority sector achievement was at 51.62% of ACP and overall achievement was 76% by Banks despite adverse conditions.
- The growth in deposits over March, 2020 was at 10.23% and advances was at 4% as against National average growth of 11% and 5% respectively and CD Ratio of 110.90% are satisfactory considering the prevailing situation.
- Though, the achievement in overall Agriculture is pegged at 45%, the achievement under MSME segment at 75% under ACP is appreciable.
- It is phenomenal that, under GECL i.e., 20% of Working Capital Loans to MSMEs Banks have sanctioned loans of Rs. 6596 Crore to 1,37,760 beneficiaries i.e., 89% of total eligible borrowers covered as on 30.11.2020 and SBI is in forefront with a sanction of Rs. 1437 Crore under the Scheme.
- Under Financial Inclusion front all the villages within 5 KMs radius and villages with population more than 5000 have been covered with Banking infrastructure either with a Brick and mortar Branch or Banking Correspondents as directed by the Department of Financial Services. SLBC is in the process of covering the 65 more villages (already covered 42 villages) in hilly areas with 500 and more hamlets for extending Banking facilities.
- Banks in Telangana State have to concentrate on covering PMJDY accounts with Social Security Schemes under PRAGATHI and ensure that all willing and eligible customers covered with at least one insurance product and Pension product of APY.
- Khammam District which is identified for 100% digital penetration is to be completed before February, 2021 though the deadline kept by RBI is March, 2021. Present coverage of 64% in SB A/cs and 48% in Current Accounts as on Sept, 2020 is much below the expectation.
- It is a matter of concern that 247 BCs are inactive as on 30.09.2020 which is to be addressed by the respective Banks immediately for activation or replacement of BCs.
- Telangana State stood second pan India under PM SVANidhi Scheme with 3,21,340 sanctions which is 75% of identified street vendors and disbursed to 2,07,457 beneficiaries. Again SBI stood on top with 87,498 disbursals.
- Complimented all Bank Staff members, who are working relentlessly to serve the customers without fear and helping to revive the Economy during the critical times.

The DMD, SBI said that the following areas need more attention by the Banks:

- a) Priority Sector lending at 34.65% as against RBI norm of 40%
- b) Agriculture lending at 15.34% as against RBI norm of 18%
- c) Agriculture Crop loan sanctions at 43% of ACP
- d) Lending under Agriculture Infrastructure at 18%

The DMD, SBI requested the Chief Secretary/Principal Secretary, Finance to resolve the following issues as early as possible:

- Issues in Dharani portal for Non-Agricultural lands
- A solution for registration of lands/properties without land/building regularization



scheme (LRS/BRS) which were already accepted by the Banks under Mortgage and coming up for sale through SARFAESI Act. (presently Govt of Telangana has not Registration of open lands which are in unauthorized lay out and without Telangana Property Identification Number (TPIN))

- Provide access to the Banks to record their charges against Agriculture lands
- Reimbursement of Vaddi Leni Runalu (VLR) and Pavala Vaddi (PV) amounting to approx. Rs 740 crores pertaining to 2014-15 to 2017-18 which are long pending and Banks have provided a provision as per RBI guidelines

The DMD, SBI thanked all the State Government dignitaries and Officials of Government of Telangana, Reserve Bank of India, NABARD and the member banks for their co-operation in achieving a good performance under ACP and on behalf of Banks, assured the Govt of Telangana to extend full support in financing to all the sectors and Government Schemes as well as under Corporate Social responsibility

Shri Somesh Kumar, IAS, Chief Secretary, Govt. of Telangana appreciated the uninterrupted services of Bank employees during the COVID-19 pandemic period which ensured the State performance leading in many Sectors. Further, he said that;

- Complimented the efforts of Sri Arvind Kumar, Principal Secretary and Dr N Satyanarayana, MD, MEPMA particularly in Street Vendor Finance under PMSVANidhi Scheme. He said that the Govt. of Telangana has exempted stamp duty for documents executed under PMSVANidhi Scheme.
- The State stood in first position across the country in sanction of loans to Street Vendors under the Scheme and it should not have been possible without the hard work of Public Sector Banks, which have taken forward the programme very seriously.
- Banks are doing well in other programmes like Atma Nirbhar Bharat Abhiyan schemes and priority sector lending, lending to Agriculture Sector and there is a real growth for improvement of the Sectors.
- There cannot be more opportune time than now to help the people. As said by Sri K. Rama Krishna Rao, Prl. Secretary Finance last time in 48 hours, the State has disbursed around Rs.7,251 crores to farmers under Rythu Bandhu Scheme and from 27th of December,2020 onwards, again the State will pass on the benefit under Rythu Bandhu Scheme to farmers.
- The Government has taken note of concerns/issues of Banks for early resolution. The Government has conducted a meeting of Banks on Dharani portal and taken feedback. In Dharani Portal, Baking module has been introduced, which is very unique in the country and Banks will be able to create their charge on Agriculture lands with a print out option.
- Assured Bankers that the issue of registration of Un-authorised /approved plots will be sorted out at the earliest.
- The real concern is to make banking facilities available in Tribal areas.
- Requested Union Bank of India not to close its four branches in Kothagudem district.



- The Govt. will look into reimbursement of pending dues under PV/VLR and reimbursement of printing charges of cheques under Rythu Bandhu Scheme. Further, advised Banks to re-work and reduce cheque printing charges as the claim of Rs. 32 Crore is on high side to take decision in the matter by the Government.

Sri. Krishan Sarma, General Manager, SBI and Convenor, SLBC assured the forum that all Banks are committed to achieve and surpass the benchmarks in lending to various sectors. In response to the concern of the Chief Secretary, Govt of Telangana on closure of some branches by Union Bank of India in Bhadrachalam Kothagudem district (LWE district), the matter will be taken up with Union Bank of India to continue the Branches and assured the Chief Secretary that all banks will continue to provide banking services as hitherto. He assured the forum on behalf of member banks that the targets given to banks in Standup India and other schemes will be achieved and surpassed and the Banks will continue to strive hard in extending financial assistance to the stressed Sectors viz., Agriculture, MSME etc., due to COVID-19 pandemic as per the initiatives under Atma Nirbhar Bharat Abhiyan Package to help the State and the Country in revival of economic conditions. He thanked the Agriculture Department for their initiatives to create awareness on renewal of crop loans among farmers in the State.

The meeting is concluded with Vote of Thanks by Sri Krishan Sarma, General Manager, SBI and Convenor, SLBC.



(KRISHAN SHARMA)
GENERAL MANAGER & SLBC CONVENOR



Action points emerged in 27th SLBC Quarterly meeting:

1. Controllers of Banks to initiate immediate steps to cover all eligible farmers with issue of KCC cards to Dairy and Fisheries by 31.03.2021 as a part of the special KCC saturation campaign being conducted by DFS, Govt of India. Banks/Agriculture department to conduct awareness camps among farmers to ensure achievement of KCC saturation. Officials of TSDDCF /LDMs to initiate suitable steps in respect of "NOT RECEIVED" " NO ACTION" " PENDING" applications and to co-ordinate with the Banks to get the applications processed before 31.03.2021.

(Action : TSDDCF, LDMs, GoT, All Banks)

2. Controllers of Banks need to focus on extending eligible financial assistance to MSME units under CGSSD Scheme immediately.

(Action: All Banks)

3. Inactive BCs for more than one month needs to be reviewed at regular intervals and suitable steps to be initiated for activation/replacing with BCs to extend un-interrupted banking services

(Action: All Banks)

4. 4 villages/hamlets with 500 households in hilly areas are still to be covered by Banks as per direction given by RBI under NSFI 2019-24. Controllers of respective Banks need to initiate immediate steps for deploying the BOs at the centres allocated to them before 15.01.2021.

(Action: Bank of Maharashtra, Indian Bank, SBI, TGB)

5. Mapping of Branches with block codes : Three Banks yet to complete the exercise and confirm mapping of their branches with block and district codes for extraction of business data up to block level directly from their CBS to upload on SLBC website for smooth implementation of new data flow system as per revamped LBS guidelines.

(Action : Union Bank of India, Axis Bank, Kotak Mahindra Bank)

6. Reimbursement of VLR/ PV amounting to Rs.740 crores by Govt of Telangana due to the Banks from 2014 to 2018

(Action : Agriculture & Finance Depts, GoT)

7. Reimbursement of RSETI expenditure of Rs. 18.01 Crore due to the Banks from Government of India through SERP Department

(Action: SERP & GoT, GoI)

8. Controllers of Banks to initiate suitable steps for sourcing and grounding of loan applications to extend financial assistance to infrastructure projects under Agriculture Infrastructure Fund Scheme in order to achieve the targets allocated to them.

(Action: all Banks)



9. Controllers of Banks to pass on suitable instructions to branches to cover all eligible PMJDY account holders with insurance & Pension schemes viz., PMSBY, PMJJBY and APY duly leveraging the marketing channels like Business Correspondents by 31.01.2021
(Action: all Banks)
10. Controllers of Banks operating in Khammam District are advised to initiate suitable steps immediately for achievement of targets given as per Monitorable Action Plan and to focus on 100% coverage of customers and non-customers with digital products.
(Action: all Banks in Khammam district)
11. Controllers of Banks to bestow their attention in providing necessary assistance and support in implementing the recommendations of **National Strategy for Financial Education (NSFE) 2020-2025** in a time bound manner.
(Action: all Banks)



List of participants- 27th Quarterly Meeting			
Microsoft Teams - VC- dated 21.12.2020			
Sl No	Name (Shri/Smt/Ms.)	Designation	Organisation
Officials - Govt of Telangana			
1	Somesh Kumar, IAS	Chief Secretary	Govt. of Telangana
2	K Ramakrishna Rao, IAS	Principal Finance Secretary	Govt. of Telangana
3	Dr. B Janardhan Reddy, IAS	APC & Commissioner Agriculture	Govt. of Telangana
4	Dr. N Satyanarayana, IAS	CDMA & MD- MEPMA	Govt. of Telangana
5	Ronald Rose, IAS	Spl secretary	Govt. of Telangana
6	Manicka Raj, IAS	Commissioner of Industries	Govt. of Telangana
Reserve Bank of India			
1	K Nikhila	Regional Director	R B I
2	S Shankar	General Manager	R B I
3	K Anil Kumar	Asst. General Manager	R B I
4	B Ravishanker	Manager	R B I
NABARD			
1	B K Mishra	GM	NABARD
SLBC Telangana			
1	Sanjeev Nautiyal	DMD- FIMM	S B I
2	O P Mishra	CGM & President, SLBC	S B I
3	Krishan Sharma	GM & Convenor, SLBC	S B I
4	A Sesh Kumar	DGM(FI & SLBC)	S B I
5	P Obul Reddy	AGM -SLBC	S B I
Officials - Govt. of India			
1	Sanjay Jain	GM	SIDBI
2	Satyanarayana	ADG	UIDAI
3	Amita Bindroo	DD	UIDAI
4	Mohit Yadav	Manager	PFRDA
5	Chandulal	State Director	KVIC
6	T Venkatesh	Regional Manager	NHB
Officials - Govt. of Telangana			
1	B Anand Kumar	GM	S C Corporation
2	Manjula	DD	TSDDCF
3	D V Suresh Kumar	MD & CEO	Telangana Industrial Health Clinic
4	B Yerram Raju	Advisor	Telangana Industrial Health Clinic
5	Naveen Reddy	AD MSME	Industries
6	G Suresh Reddy	Director	Dept. of Telecom
7	Y S Rao	Director	Dept. of Telecom
8	B Sreedhar	Asst. Director	MSME
9	Naresh	Manager	Rural Development
10	Shankar Rao	D G M	TRICOR
11	Sai Maheshwari	Manager	MANAGE
12	V Rajni	ADF	Fishries Dept.
Public Sector Banks			
1	Prafulla Kumar Jena	DGM	S B I
2	P Narayanan	DGM	S B I
3	Avudiappan	DGM	Canara Bank
4	Amit Srivatsava	DGM	UCO Bank
5	Shaik Hussain	DGM	U B I
6	Kantha Rao	DGM	BOB
7	Divesh Dinakar	DGM	BOM
8	Ashutosh choudary	ZM	PNB
9	B Bharani Kumar	AGM	S B I
10	P V R Kishore	AGM	S B I
11	Balbheem Vaidya	AGM	S B I
12	T G K Murthy	AGM- RSETI	S B I
13	B V Ramnarsaiah	AGM	Canara Bank
14	Sharada	AGM	IOB
15	K V S Prasad	Chief Manager	KVB
16	V Rama Reddy	Chief Manager	Indian Bank
17	Krishna Murthy	Chief Manager	CBI
18	Kavya	Manager	PSB
19	Nageshwari	Manager	B O I



Co Operative Banks		
1	K L Surekha	General Manager
2	L Prasad	Manager
Private sector Banks		
1	K Mahender Reddy	Asst. Vice President
2	Y Veera Prasad	Circle Rural & Digi Mgr
3	T Saidanna	Agri Head
4	D Yadi Reddy	Vice President
5	Shantanu S	State Head
6	Uma Manohar	DGM
7	Ch Pavan	State Head
8	A Jayasekhar Reddy	Asst Vice President
9	Kiran B	Manager
10	S Sumanth	RM
11	B Kameshwar Rao	Asst. Vice President
12	T Suresh	Manager
13	P Solomon	Chief Manager
14	Ajith	Manager
15	N Balaji	Manager
16	Josna Joseph	Manager
17	B Madhuri	VP
18	Laxman Reddy	Agri Officer
19	Dinakar	Regional Head
20	Vishnu Vardhan	Vice President
21	N Rama krishna	Regional Head
RRB's		
1	K Praveen Kumar	Chairman
2	G Nagaraju	G M
SLBC Telangana		
1	A V D V Prasad	Chief Manager
2	D S Narendra Kumar	Manager
3	M Narasimham	Dy. Manager
4	P V R L Kalpana	Dy. Manager
LDM's		
1	K Srinivas Rao	Chief Manager
2	Ch Chandrasekhar Rao	Chief Manager
3	Ravi shankar Tagore	Chief Manager
4	MohdRizwan	Chief Manager

Other officials from various Banks and Departments have also attended the meeting

